

A Year in Review

2018 ANNUAL REPORT



AMC

Animal Medical Center

SINCE 1910

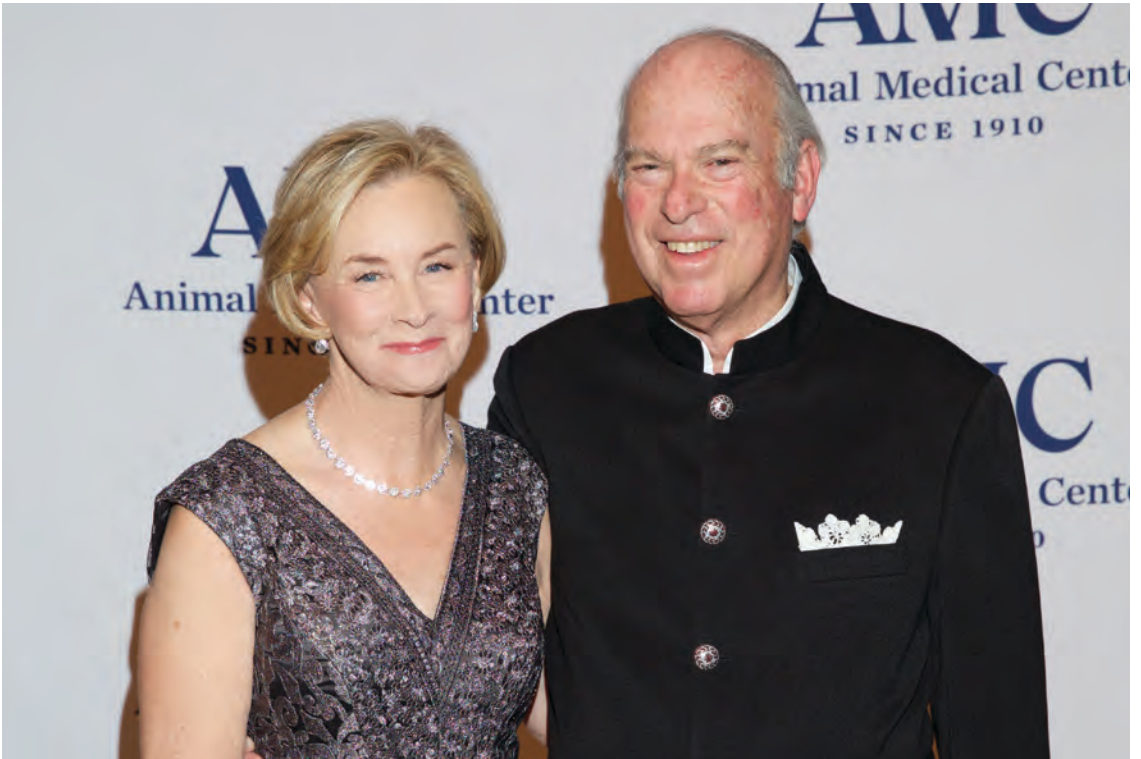
A Letter from the AMC Leadership

Dear Friends and Supporters,

We are pleased to present the Animal Medical Center's 2018 Annual Report, which chronicles our activities and accomplishments throughout the past year. As always, our efforts were fueled by the generous support of many dedicated donors who enabled us to pursue all aspects of our non-profit mission—education, research, and the provision of charitable clinical care to those in financial need. AMC continued to thrive in 2018, sustaining our legacy as an iconic New York City institution and a world leader in veterinary medicine.

We are particularly proud that our clinical staff continued to meet the increasing demand for our services—we had over 54,000 patient visits in 2018—while upholding our rigorous standards of providing veterinary care that is compassionate, collaborative, and of the highest-quality. Our commitment to these standards was also the impetus for preliminary renovations of our client-facing areas on the hospital's second floor. This smaller-scale project was completed in 2018, but was carried out in conjunction with continued planning for a major renovation of our nearly 60-year-old facility. Our goal is to add 11,000 square feet of new clinical and support space to accommodate our growing patient population and to reconfigure and modernize our existing space to make room for new technologies, increase efficiencies, and offer a more comfortable environment for patients and clients. This effort will truly be transformative for the pets and people we serve, our clinical staff, and the broader world of veterinary medicine.

In 2018, the support of our donors enabled us to provide 607 companion animals with over \$1.7 million in subsidized care through our nine charitable community funds. Our internship and residency programs continued to offer advanced specialty training to the most highly qualified graduates of the country's leading veterinary schools. Our doctors conducted numerous



clinical investigations of naturally-occurring diseases in pets, often in collaboration with physicians studying the same illnesses in humans. And our Usdan Institute for Animal Health Education expanded its programming to secure its role as the leading provider of pet health information.

We hope you will take a moment to read in more detail about our work described in this report. As you do so, remember that all our accomplishments were made possible thanks to the philanthropic support of donors who understand the importance of our mission.

We are proud to represent the Board of Trustees and staff of AMC in offering our sincere thanks.

With gratitude,

Kate Coyne
Chief Executive Officer

Robert Liberman
Chairman



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*indicates Board members
who joined in 2019



Compassionate Programs & Charitable Funds

The Animal Medical Center's charitable programs lie at the heart of our mission to protect and strengthen the profound connection between people and their pets. Thanks to the generosity of our donors, in 2018, AMC provided over \$1.7 million in subsidized care through our nine charitable community funds, including AMC to the Rescue, 401K-9 Fund, Patient Assistance Fund, the Frank V.D. Lloyd Fund for Guide Dogs, and SAVE (Seniors' Animal Veterinary Effort).

"I am so grateful for AMC and the SAVE (Seniors' Animal Veterinary Effort) program. I am in my 70s and on a fixed income. It would be impossible for me to adequately care for Geo without AMC's generosity. Dr. Brausa and your staff are very caring and exceptionally skilled."

SAVE RECIPIENT



Anna-Maria and Stephen Kellen Institute for Postgraduate Education

“As I worked with the AMC surgeons through my internship, they provided an example for the kind of doctor I wanted to be: dedicated, skilled, and empathetic. The unparalleled OR and anesthesia teams, advanced equipment, and cutting-edge interventions reinvigorated my passion for veterinary surgery. I knew this environment was where I wanted to continue my education through residency training in surgery while ensuring my patients receive the highest quality care.”

**JONATHAN FERRARI, DVM,
AMC INTERN, CLASS OF 2018,
CURRENT KOVNER RESIDENT
IN SURGERY**

Graduating veterinarians choose the Animal Medical Center for their postgraduate education because this is where they can reinforce, extend, and refine their clinical skills, and enhance their diagnostic and therapeutic capabilities. AMC—with a clinical staff of 315, including 109 veterinarians—is the largest postgraduate animal medicine teaching institution in the world. Young vets are drawn to AMC by the size and diversity of its caseload—in 2018, AMC recorded more than 54,000 patient visits—and by the opportunity to participate in a collaborative learning environment under the guidance of veterinary doctors, who are board certified in multiple medical specialties.

AMC's internship and residency programs are extremely competitive and highly sought after, allowing AMC to select from a large pool of exceptional candidates. In 2018, AMC received 250 applications for 25 internship spots. AMC offers residencies in numerous specialties, including Cardiology, Oncology, Surgery, and Emergency and Critical Care. Each three-year residency is intended to lead to board certification. In 2018, AMC had 33 residents in various stages of their three-year clinical training programs under the direct guidance of experienced medical staff. Each AMC resident plans and executes a research project leading to a scientific manuscript for submission to a peer-reviewed professional publication. Because AMC is a member of New York City's extensive health care community, residents benefit from established research collaborations with several prominent human medical centers, including NYU Langone, Weill Cornell Medicine, The Rockefeller University, Memorial Sloan Kettering Cancer Center, and the Icahn School of Medicine at Mount Sinai.



Caspary Research Institute

“Research intended to learn more about naturally-occurring diseases affecting companion animals is at the core of AMC’s mission because it enables us to improve the quality of life and extend the lifespan of beloved pets. The REVEAL Study is an important step in improving feline health and AMC is so proud to be part of such a groundbreaking, global study.”

KATE COYNE, CEO

Research is a fundamental component of the Animal Medical Center’s founding mission. AMC is proud to advance veterinary medicine by pioneering new discoveries and progressive treatments. Through our Caspary Research Institute, AMC veterinarians work to understand the origins of diseases, to develop preventive measures, and ultimately to achieve cures. AMC doctors conduct clinical investigations of naturally-occurring diseases in pets, often in collaboration with physicians studying the same illnesses in humans, to enable more effective diagnoses, advance medical and surgical treatments, and prevent disease in animals and humans alike. Some studies undertaken in 2018 included evaluating an oral nitrate medication added to conventional therapy to treat congestive heart failure in dogs; analyzing the efficacy and safety of a new type of cancer vaccine given following surgical treatment of limb osteosarcoma; and evaluating the placement of an artificial silicone neobladder in dogs with resectable lower urinary tract tumors.

AMC clinicians regularly contribute to and complete research studies whose results are published in scientific journals. Attracting major interest in 2018 was the publication of a landmark research study that identifies how hypertrophic cardiomyopathy—a form of heart disease that can cause heart failure and sudden death in humans — is also present in apparently healthy cats and puts these animals at considerable risk for developing congestive heart failure, arterial blood clots, and cardiac death. Termed “The REVEAL Study,” this collaborative, international, long-term investigation involved 50 veterinary centers in 21 countries working together for more than a decade to learn the epidemiology of this disease. Lead author of the study, which was published in the March issue of the *Journal of Veterinary Internal Medicine*, is Philip Fox, DVM, MS, DACVIM (Cardiology), DACVECC, Head of Cardiology and Director of the Caspary Research Institute at AMC.



Above:
Electronic data collection plays a critical role in AMC's research efforts including clinical trials, research studies for publication in scientific journals, and resident research projects.

Right:
Philip Fox, DVM, MS, DACVIM (Cardiology), DACVECC, Head of Cardiology and Director of the Caspary Research Institute at AMC



Usdan Institute for Animal Health Education

“The Usdan Institute continues to grow through our popular event series, expanding online presence, and partnerships with diverse organizations throughout New York City. This fulfills one of the Institute’s primary goals to ensure that reliable, accurate information about pet health reaches pet parents.”

**JACLYN SKIDMORE,
DIRECTOR**

Established in 2017, the Usdan Institute for Animal Health Education aims to be the leading provider of pet health information, with the goals of informing and empowering pet owners and sharing information with the public about pet health topics. With AMC’s staff of more than 100 doctors and the knowledge gained from over 100 years of experience, the Usdan Institute is uniquely positioned to deliver the best and most up-to-date information about pet health, not only to those in New York City but across the country and around the world. Information—on topics ranging from nutrition to pet loss to how to care for your pet’s teeth—is disseminated across a variety of platforms including AMC’s website; topical discussions at AMC; speaking engagements at partner institutions; and participation at community events. Through the Institute, AMC is asserting itself as the place for pet health information for pet owners, regardless of location.

In 2018, AMC’s Usdan Institute hosted or collaborated on 19 events, including four public health education lectures: Exercise for Dogs and Cats, Pet Behavior, What Should You Feed Your Pet? and Animal Neurology. All of AMC’s public lectures are broadcast on Facebook Live. AMC also participated in events at locations throughout New York and sponsored a pet memorial event at the hospital in September. In partnership with the Usdan Institute, AMC continues its monthly one-hour talk show *Ask the Vet* on SiriusXM Stars 109. In 2018 the Usdan Institute Community Advisory Council, comprised of active and engaged pet owners, was established to ensure that our efforts are meeting the needs of the public.



Christina Marrero, LVT, discusses the importance of pet dental health with a participant at the Madison Street to Madison Avenue "Year of the Dog" Lunar New Year celebration.



This page:

Dr. Hal Folander, AMC Trustee, offers welcoming remarks to One Health Conference participants.

Opposite:

AMC's Chick Weisse, VMD, DAVCS, Interventional Radiologist, participates in a presentation on Comparative Interventional Oncology.

Global One Health Day & One Health Conference

On November 1st, AMC joined institutions worldwide to commemorate Global One Health Day and raise public awareness of the collaborative efforts of health professionals in different fields to ensure the well-being of people, animals, and the environment. AMC marked the day with a panel discussion, called “Going Viral,” with guest speakers from The Bronx Zoo, EcoHealth Alliance, and the NYC Department of Health, on how to predict, stop, and prevent outbreaks of infectious disease.

On November 3rd, the Animal Medical Center conducted its fourth annual One Health conference, “Connecting Human and Veterinary Medicine, A Comparative Approach to Image-Guided Procedures.” The One Health concept recognizes the interconnectedness between human health and animal health; it shows that both types of medicine can mutually benefit from collaboration, and that dogs and cats can be excellent models for human diseases. The day-long conference was held in partnership with the Clinical and Translational Science Center at Weill Cornell Medicine.

“AMC’s board certified veterinarians have an unwavering commitment to the One Health approach to medicine and routinely collaborate with physicians from leading human hospitals to help improve diagnosis, treatment, prevention, and patient outcomes. AMC’s One Health Conferences are proving to solidify the physician-veterinarian connection.”

HAL L. FOLANDER, MD
AMC TRUSTEE



Events



Wellington Florida Event

February 23, 2018 | Home of Elizabeth Monaco McCarthy and Neil M. McCarthy | Over 160 guests joined us for a reception and silent auction, raising support for AMC's compassionate Community Funds.



Opposite Page:

Dr. Mark Macina, Kate Coyne,
Dr. Chad West

Left:

John Talley, Carole and
Carleton Saunders

Below:

Guests bid on silent
auction items



Living Legends Luncheon

May 22, 2018 | The University Club | Our tenth annual luncheon to honor pets who survived extraordinary medical challenges thanks to the care provided at AMC and the dedication of their owners.



Left:
Trustee Emilia Saint-Amand
Krimendahl, Tobie Roosevelt,
Catia Chapin

Below:
Honoree Mack with Gibson
Craig and Lela Larned



Above:
Co-Chairs Kane Nussbaum
and Joanne Ronson at
J.McLaughlin shopping
event in support of the
Living Legends Luncheon

Right:
Melanie Seymour Holland,
Jack Lynch and Kathleen
Giordano at the luncheon



Ellin Prince Speyer Legacy Society Luncheon

June 13, 2018 | Animal Medical Center | A luncheon to express our appreciation for those who have made a legacy gift to AMC featured Surgical Oncologist Dr. Katie Kennedy



Left:
Dr. Katie Kennedy shares insights about her work with Speyer Society members

Celebration of Life

September 13, 2018 | Animal Medical Center | One of numerous Usdan Institute programs throughout 2018, our Celebration of Life event was very well attended allowing pet owners to come together at AMC to remember the pets they lost and celebrate the lives they lived.



White Coat Ceremony

June 18, 2018 | Animal Medical Center | The 2018–19 incoming class of 25 interns was welcomed with an official presentation of their AMC white coats.



Left:
CEO Kate Coyne with
intern Dr. Caitlin Hepps Keeney

Below:
Intern class of 2018–2019
with their AMC white coats



Graduation

June 26, 2018 | The Rockefeller University | The 2018 graduating class was comprised of 22 interns, five specialty interns, and eight residents

Below Left:
2018 graduating residents

Below Right:
Dr. Dennis Slade, Intern of the Year Dr. Rachel Ferris, and Dr. Daniel Spector



Golden Paw Reception

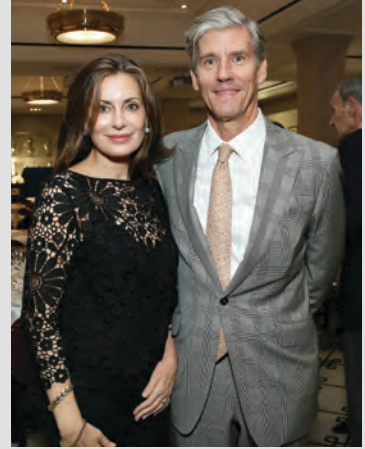
October 3, 2018 | The Doubles Club | AMC's annual celebration of our Golden Paw Society donors.



Left:
Joan and
James Wilson

President's Council Dinner

October 10, 2018 | The '21' Club | AMC thanks our President's Council donors with a dinner in their honor.



Top Left:
CEO Kate Coyne providing an update to President's Council members

Top Right:
Marina Killery and Charles Holmes

Left:
President's Council Coordinator Margaret Barron with Maxine and Jim Frank



Ribbon Cutting

October 16, 2018 | AMC officially opened our newly renovated second floor clinic and waiting area.

Right:
COO Carol Dinsmore, Board Chairman Bobby Liberman, and CEO Kate Coyne cut the ribbon to open the renovated second floor clinic and waiting room.



Top Dog Gala

December 11, 2018 | Cipriani 42nd Street | Nearly 500 guests attended the Top Dog Gala to honor animal advocate and philanthropist Bernadette Peters with the Brooke Astor Award, as well as Fred, a stray rescued by a Marine in Afghanistan, who, in time, also rescued the marine, and two U.S. Coast Guard Canine Teams.



Top:

Board Chairman Bobby Liberman, Gala Co-Chair Elizabeth Monaco McCarthy, CEO Kate Coyne, Trustee and Gala Co-Chair Nancy Kissinger, Top Dog Honoree Bernadette Peters, and Mandy Patinkin

Bottom Left:

Craig Gossi with honoree, Fred, CEO Kate Coyne, and US Coast Guard Team honorees, Rick Barrone and Ruthie

Bottom Right:

Stanley Mohr, Trustee Ann Tisch, Cristian Samper

Donor Societies

AMC is fortunate to have committed and loyal supporters who embrace our mission to provide compassionate and collaborative care to animals and to lead the advancement of veterinary medicine through innovative clinical research and education. Those who give to AMC annually are critical to our success and are recognized with membership in one of our special giving societies.



Chairman's Circle

Newly instituted in 2018, the Chairman's Circle is AMC's leadership donor group, comprised of benefactors who believe in the importance of providing world-class veterinary care to all the pets we serve. Donors who contribute \$25,000 or more annually are invited to become members of the Chairman's Circle.

President's Council

Donors who contribute \$10,000 or more annually join a growing list of individuals whose generosity and foresight allow our doctors to deliver the most advanced specialty medicine, pursue cutting-edge research, and offer groundbreaking educational programs.



Opposite Page:

Jacqueline Weld Drake and
Trustee Susan L. Baker

Left:

Linda Hackett Munson, Russell
Munson, and Nicola Heryet

Above:

Carole Bailey French
and John French



Golden Paw Society

In 2018, AMC created three giving levels within the Golden Paw Society, a group of committed and loyal supporters who understand the importance of our work and the critical role they play in helping us fulfill our mission. Golden Paw Leaders (\$5,000 to \$9,999), Golden Paw Sponsors (\$2,500 to \$4,999), and Golden Paw Partners (\$1,000 to \$2,499) represent a group of donors who value our efforts to provide more innovative and compassionate veterinary treatment to companion animals and their families.

Silver Paw Society

Established in 2018, the Silver Paw Society is comprised of donors who give between \$500–\$999 annually and enable AMC to remain at the forefront of veterinary medicine and help us promote pet health care around the world.

Ellin Prince Speyer Legacy Society

The Ellin Prince Speyer Legacy Society welcomes members who have made a commitment to AMC through a bequest, retirement plan, life insurance, life-income, or other legacy gift. AMC was established nearly 110 years ago with Ellin Prince Speyer's vision of promoting compassionate animal care, and making it available to pet owners of all means. Since then, AMC has evolved into one of New York's most vital and beloved institutions. The commitment of AMC's Legacy Society members will ensure our ability to carry out advanced treatment, research, education, and compassionate care for companion animals well into the future.

In 2018, AMC was honored to receive a \$1.3 million bequest from the estate of Elaine Stumpf.

ELLIN PRINCE SPEYER LEGACY SOCIETY MEMBERS

Anonymous (5)	Donald Eugene Family Trust	Richard P. Krasnow and Nancy Meyrich
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Ms. Karen Eckhoff	Ms. Nadine Mc Carthy	
Ms. Jane L. Emery	Mr. and Ms. Neil M. McCarthy	
	James G. McMurtry, III M.D.	<i>*deceased</i>

Opposite:

Assistant Director of Development
Sarah Foote with Golden Paw and Ellin
Prince Speyer Legacy Society members
Richard Krasnow and Nancy Meyrich

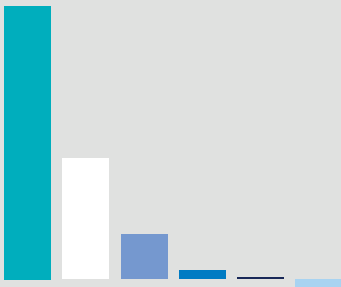
Financials

These financial summaries were compiled by management. All figures are rounded to the nearest \$100,000. A copy of the 2018 Audited Financial Statements can be obtained by sending a written request to the Animal Medical Center c/o Chief Financial Officer, or by visiting our website at www.amcny.org.

Statement of Activities • Year Ended December 31, 2018

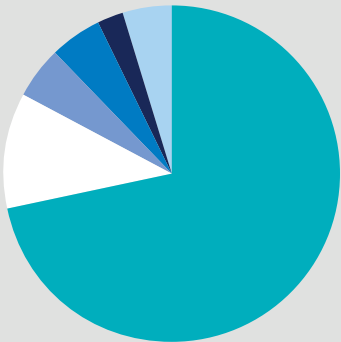
Revenue and Support

Professional services revenue	\$41,800,000
Capital Campaign Gifts and Pledges:	\$18,400,000
Contributions	6,800,000
Special event revenue, net of expenses	1,300,000
Rental income, net of expenses	200,000
Investment income and other revenue	(1,400,000)
TOTAL REVENUE AND SUPPORT	\$67,100,000



Expenses

Operating Expenses*	\$34,100,000
General Services	5,700,000
Fiscal Services	2,800,000
Administrative Services	2,000,000
Fundraising	1,400,000
Depreciation	2,800,000
TOTAL EXPENSES	\$48,800,000



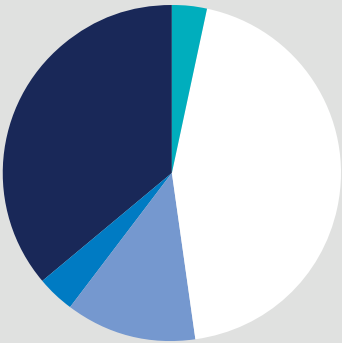
CHANGE IN NET ASSETS **\$18,300,000**

*includes Education, Research and Charitable Care

Statement of Financial Position • Year Ended December 31, 2018

Assets

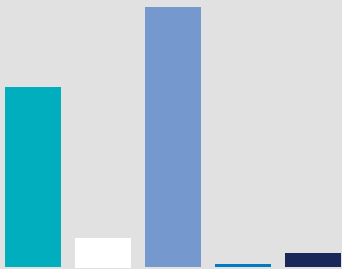
Cash	\$4,000,000
Investments	46,900,000
Contributions and pledges receivable	13,900,000
Accounts receivable, prepaid expenses and other assets	6,700,000
Property and equipment, net	40,300,000
TOTAL ASSETS	\$111,800,000



Liabilities and Net Assets

LIABILITIES

Accounts payable and accrued expenses	\$6,800,000
Accrued pension plan costs	1,100,000
Mortgage payable	9,800,000
Other liabilities	100,000
Deferred revenue	500,000
TOTAL LIABILITIES	\$18,300,000



NET ASSETS

Without donor restrictions	\$52,700,000
With donor restrictions	40,800,000
TOTAL NET ASSETS	\$93,500,000



TOTAL LIABILITIES AND NET ASSETS	\$111,800,000
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Donors

\$100,000+

The Elmer & Mamdouha
Bobst Foundation

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Druckenmiller

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Anna-Maria and Stephen
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The Kovner Foundation

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Krimendahl II

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Langone

Mr. and Mrs. Robert
Lieberman

Mr. and Mrs. Neil M.
McCarthy

Mrs. Marianne C. Mebane

Katharine J. Rayner Fund

Mr. and Mrs. David T Schiff

Mrs. Janet B. York

\$25,000–\$99,999

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Mr. Roy Berggren

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Ms. Vicki Rosen Solomon

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Strauss Foundation

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Tisch

Mr. and Mrs. John Usdan

Mr. and Mrs. John Welch, Jr.

Zoetis

\$10,000–\$24,999

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Adelman

Mr. and Mrs. Andrew E.
Adelson

Mrs. Catherine Adler

Ms. Josephine R. Alger

Ms. Susan K. Allen

Anonymous (3)

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Mr. Scott Asen

Dr. Nikki F. Atkins and
Mr. Erwin L. Atkins

Mr. and Mrs. Paul R. Barkus

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Mr. John Barlow

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Mr. Steven Boxer

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Cauldwell Wingate
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Ms. Gale Rundquist Chen

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Mrs. Lisa S. Crawford

Mr. and Mrs. Daniel M.
Crown

Mr. Douglas Benson and
Mr. Paul Dassenko

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Mr. and Mrs. Richard
Dresdale

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Mr. and Mrs. Gary Glynn	Ms. Carol McMahon-O'Neill	Ms. Beth Ostrosky Stern and Mr. Howard Stern	Mr. Frederick Bear
GNVHA Ventures, Inc.	Adam R. Rose and Peter R. McQuillan	Dr. Anita Krishnan and Mr. Anil C. Stevens	Mr. and Mrs. Harry Benson
Mr. and Mrs. Jerome Goldstein	Mr. and Mrs. Alan Meckler	Ms. Karen Taylor	Mr. and Mrs. Roger S. Berlind
Ms. Bonnie Gorman	Mr. Michael Heaner and Mr. David Michaud	Ms. Sara Tecchia	Ms. Arlene Covney and Mr. Michael Berner
Mrs. Alan C. Greenberg	A.S. Mitchell Foundation	Ms. Rea R. Tully	Best Pet Rx Specialty Veterinary Compounding Pharmacy
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